

## General Fund Revenue Budget Projections 2022/23 to 2027/28

For Consideration by Cabinet 7 February 2023

	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	£'000	£'000	£'000	£'000	£'000	£'000
<b>Revenue Budget/Forecast as at 23 February 2022</b>		21,943	23,479	24,766	0	0
<b>Base Budget Changes</b>						
Operational & Base Budget Changes		2,443	3,697	3,960	30,289	30,990
Latest Budgetary Position		<b>24,386</b>	<b>27,176</b>	<b>28,726</b>	<b>30,289</b>	<b>30,990</b>
<b>Outcomes Based Resourcing Proposals</b>						
Costs of Asset Repurposing		277	295	450	1,075	790
Additional Income Generation Proposals		(420)	(1,109)	(1,119)	(1,127)	(1,139)
Savings Proposals		(2,423)	(3,333)	(3,446)	(3,543)	(3,634)
Impact of Review of the Capital Programme		9	269	537	537	570
<b>Other Adjustments</b>						
Changes to Assumptions		(203)	63	59	62	58
Minor Adjustments		42	46	46	49	55
<b>Sub Total</b>		<b>21,668</b>	<b>23,407</b>	<b>25,253</b>	<b>27,342</b>	<b>27,690</b>
Contribution to/ (from) Unallocated Reserves		(577)				
<b>General Fund Revenue Budget</b>		<b>21,091</b>	<b>23,407</b>	<b>25,253</b>	<b>27,342</b>	<b>27,690</b>
Core Funding:						
Revenue Support Grant		(406)	(406)			
Prior Year Council Tax (Surplus)/Deficit		181				
Net Business Rates Income		(10,256)	(10,261)	(9,617)	(9,809)	(10,005)
<b>Council Tax Requirement</b>		<b>10,610</b>	<b>12,740</b>	<b>15,636</b>	<b>17,533</b>	<b>17,685</b>
<b>Estimated Council Tax Income -</b> (Increases based on 2.99% for 2023/24 then max allowable)		<b>10,610</b>	<b>11,037</b>	<b>11,480</b>	<b>11,942</b>	<b>12,422</b>
<b>Resulting Base Budget (Surplus)/Deficit</b>		<b>0</b>	<b>1,703</b>	<b>4,156</b>	<b>5,591</b>	<b>5,263</b>
<b>Estimated Revised Incremental Deficit (Sept 2022)</b>		<b>0</b>	<b>1,703</b>	<b>4,156</b>	<b>5,591</b>	<b>5,263</b>
<b>Incremental Deficit as Percentage of Net Revenue Budget</b>		<b>0%</b>	<b>7%</b>	<b>16%</b>	<b>20%</b>	<b>19%</b>

General Fund Unallocated Balance							
		£M	£M	£M	£M	£M	
BALANCES	<b>Balance as at 1 April 2023-25</b>		(9.145)	(8.568)	(6.865)	(2.709)	+2.882
	In Year allocations		+0.000	+0.000	+0.000	+0.000	+0.000
	Forecast (Under)/Overspend		+0.000	+1.703	+4.156	+5.591	+5.263
	Other Adjustments		+0.577	+0.000	+0.000	+0.000	+0.000
	Contributions (to)/ from Allocated Reserves Review September 2022		+0.000	+0.000	+0.000	+0.000	+0.000
	<b>Projected Balance as at 31 March 2023-26</b>		<b>(8.568)</b>	<b>(6.865)</b>	<b>(2.709)</b>	<b>+2.882</b>	<b>+8.145</b>
	<b>Reserves</b>		<b>(8.568)</b>	<b>(6.865)</b>	<b>(2.709)</b>	<b>+2.882</b>	<b>+8.145</b>
	<b>Less Recommended Minimum Level of Balances</b>		<b>5.000</b>	<b>5.000</b>	<b>5.000</b>	<b>5.000</b>	<b>5.000</b>
	<b>Available Balances</b>		<b>(3.568)</b>	<b>(1.865)</b>	<b>+2.291</b>	<b>+7.882</b>	<b>+13.145</b>