## **General Fund Revenue Budget Projections 2022/23 to 2027/28**

For Consideration by Cabinet 7 February 2023

Latest Budgetary Position   24,386   27,176   28,726   30,289   30,300		<b>2022/23</b> £'000	<b>2023/24</b> £'000	<b>2024/25</b> £'000	<b>2025/26</b> £'000	<b>2026/27</b> £'000	<b>2027/28</b> £'000
Departional & Base Budget Changes	Revenue Budget/Forecast as at 23 February 2022		21,943	23,479	24,766	0	C
Outcomes Based Resourcing Proposals         Costs of Asset Repurposing       277       295       450       1,075       1,015 </td <td></td> <td></td> <td>2,443</td> <td>3,697</td> <td>3,960</td> <td>30,289</td> <td>30,990</td>			2,443	3,697	3,960	30,289	30,990
Costs of Asset Repurposing 277 295 450 1,075 1.075 Additional Income Generation Proposals (420) (1,109) (1,119) (1,127) (1,127) (1,128) (1,127) (1,128) (1,127) (1,128) (1,127) (1,128) (1,127) (1,128) (1,127) (1,128) (1,127) (1,128) (1,127) (1,128) (1,127) (1,128) (1,127) (1,128) (1,127) (1,128) (1,127) (1,128	Latest Budgetary Position		24,386	27,176	28,726	30,289	30,99
Additional Income Generation Proposals	Outcomes Based Resourcing Proposals						
Savings Proposals (2,423) (3,333) (3,446) (3,543) (3,646) Impact of Review of the Capital Programme 9 269 537 537 537 537 537 537 537 537 537 537	Costs of Asset Repurposing		277	295	450	1,075	79
Impact of Review of the Capital Programme	Additional Income Generation Proposals		(420)	(1,109)	(1,119)	(1,127)	(1,139
Other Adjustments Changes to Assumptions Minor Adjustments Sub Total  Contribution to/ (from) Unallocated Reserves  (577)  General Fund Revenue Budget  Core Funding: Revenue Support Grant Prior Year Council Tax (Surplus)/Deficit Net Business Rates Income  (10,256) (10,261) (9,617) (9,809) (10,000)  Council Tax Requirement  Estimated Council Tax Income - (Increases based on 2.99% for 2023/24 then max allowable)  Resulting Base Budget (Surplus)/Deficit 0 1,703 4,156 5,591 5,200  Estimated Revised Incremental Deficit (Sept 2022)  0 1,703 4,156 5,591 5,200	Savings Proposals		(2,423)	(3,333)	(3,446)	(3,543)	(3,634
Changes to Assumptions Minor Adjustments       (203)       63       59       62         Minor Adjustments       42       46       46       49         Sub Total       21,668       23,407       25,253       27,342       27,6         Contribution to/ (from) Unallocated Reserves       (577)       57,342       27,6       27,6         General Fund Revenue Budget       21,091       23,407       25,253       27,342       27,6         Core Funding:         Revenue Support Grant         Prior Year Council Tax (Surplus)/Deficit       (406)       (406)       (406)       (406)       (9,617)       (9,809)       (10,0         Council Tax Requirement       10,610       12,740       15,636       17,533       17,6         Estimated Council Tax Income -         (Increases based on 2.99% for 2023/24 then max allowable)       10,610       11,037       11,480       11,942       12,4         Resulting Base Budget (Surplus)/Deficit       0       1,703       4,156       5,591       5,2         Estimated Revised Incremental Deficit (Sept 2022)       0       1,703       4,156       5,591       5,2	Impact of Review of the Capital Programme		9	269	537	537	57
Minor Adjustments       42       46       46       49         Sub Total       21,668       23,407       25,253       27,342       27,6         Contribution to/ (from) Unallocated Reserves       (577) <td< td=""><td>Other Adjustments</td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	Other Adjustments						
Sub Total       21,668       23,407       25,253       27,342       27,442         Contribution to/ (from) Unallocated Reserves       (577)	Changes to Assumptions		(203)	63	59	62	5
Contribution to/ (from) Unallocated Reserves (577)  General Fund Revenue Budget 21,091 23,407 25,253 27,342 27,6  Core Funding: Revenue Support Grant (406) (406) Prior Year Council Tax (Surplus)/Deficit 181 Net Business Rates Income (10,256) (10,261) (9,617) (9,809) (10,00)  Council Tax Requirement 10,610 12,740 15,636 17,533 17,6  Estimated Council Tax Income - (Increases based on 2.99% for 2023/24 then max allowable)  Resulting Base Budget (Surplus)/Deficit 0 1,703 4,156 5,591 5,20  Estimated Revised Incremental Deficit (Sept 2022) 0 1,703 4,156 5,591 5,20	Minor Adjustments		42	46	46	49	5
Core Funding:   Revenue Support Grant	Sub Total		21,668	23,407	25,253	27,342	<b>27,6</b> 9
Core Funding: Revenue Support Grant Prior Year Council Tax (Surplus)/Deficit Net Business Rates Income (10,256) (10,261) (9,617) (9,809) (10,000)  Council Tax Requirement 10,610 12,740 15,636 17,533 17,600  Estimated Council Tax Income - (Increases based on 2.99% for 2023/24 then max allowable)  Resulting Base Budget (Surplus)/Deficit 0 1,703 4,156 5,591 5,200  Estimated Revised Incremental Deficit (Sept 2022) 0 1,703 4,156 5,591 5,200	Contribution to/ (from) Unallocated Reserves		(577)				
Revenue Support Grant       (406)       (406	General Fund Revenue Budget		21,091	23,407	25,253	27,342	27,69
Revenue Support Grant       (406)       (406	Core Funding:						
Prior Year Council Tax (Surplus)/Deficit       181         Net Business Rates Income       (10,256)       (10,261)       (9,617)       (9,809)       (10,0         Council Tax Requirement       10,610       12,740       15,636       17,533       17,6         Estimated Council Tax Income - (Increases based on 2.99% for 2023/24 then max allowable)       10,610       11,037       11,480       11,942       12,4         Resulting Base Budget (Surplus)/Deficit       0       1,703       4,156       5,591       5,2         Estimated Revised Incremental Deficit (Sept 2022)       0       1,703       4,156       5,591       5,2			(406)	(406)			
Council Tax Requirement       10,610       12,740       15,636       17,533       17,635         Estimated Council Tax Income - (Increases based on 2.99% for 2023/24 then max allowable)       10,610       11,037       11,480       11,942       12,4         Resulting Base Budget (Surplus)/Deficit       0       1,703       4,156       5,591       5,2         Estimated Revised Incremental Deficit (Sept 2022)       0       1,703       4,156       5,591       5,2			181				
Estimated Council Tax Income - (Increases based on 2.99% for 2023/24 then max allowable)  Resulting Base Budget (Surplus)/Deficit  0 1,703 4,156 5,591 5,2  Estimated Revised Incremental Deficit (Sept 2022)  0 1,703 4,156 5,591 5,2	Net Business Rates Income		(10,256)	(10,261)	(9,617)	(9,809)	(10,00
(Increases based on 2.99% for 2023/24 then max allowable)       10,610       11,037       11,480       11,942       12,2         Resulting Base Budget (Surplus)/Deficit       0       1,703       4,156       5,591       5,2         Estimated Revised Incremental Deficit (Sept 2022)       0       1,703       4,156       5,591       5,2	Council Tax Requirement		10,610	12,740	15,636	17,533	17,68
Estimated Revised Incremental Deficit (Sept 2022) 0 1,703 4,156 5,591 5,2			10,610	11,037	11,480	11,942	12,42
	Resulting Base Budget (Surplus)/Deficit		0	1,703	4,156	5,591	5,26
Incremental Deficit as Percentage of Net Revenue Budget 0% 7% 16% 20% 1	Estimated Revised Incremental Deficit (Sept 2022)		0	1,703	4,156	5,591	5,26
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General Fund Unallocated Balance						
	£M	£M	£M	£M	£M	£M
Balance as at 1 April 2023-25		(9.145)	(8.568)	(6.865)	(2.709)	+2.882
In Year allocations		+0.000	+0.000	+0.000	+0.000	+0.000
Forecast (Under)/Overspend		+0.000	+1.703	+4.156	+5.591	+5.263
Other Adjustments		+0.577	+0.000	+0.000	+0.000	+0.000
Contributions (to)/ from Allocated Reserves Review September 2022		+0.000	+0.000	+0.000	+0.000	+0.000
Projected Balance as at 31 March 2023-26		(8.568)	(6.865)	(2.709)	+2.882	+8.145
Reserves		(8.568)	(6.865)	(2.709)	+2.882	+8.145
Less Recomended Minimum Level of Balances		5.000	5.000	5.000	5.000	5.000
Available Balances		(3.568)	(1.865)	+2.291	+7.882	+13.145